

**IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS
DATED OCTOBER 23, 2023 (THE “RHP”). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.**

BIDDER’S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the RHP dated October 23, 2023 filed with the Registrar of Companies, Delhi, the General Information Document (“GID”) for Investing in Public Offers and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Issue upto my/our Bids for maximum number of Equity Shares at or above the Issue Price, to be discovered through the Book Building Process. I/we hereby confirm that I am/we are eligible person(s) to invest in the Issue in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCBS or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I/we agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/we acknowledge that in case of QIB Bidders, only the SCBSs (for Bids other than the Bids by Anchor Investors), and the BRLM and their affiliated Syndicate Member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/we authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Issue. I/we confirm that I/we have read the RHP, My/our investment decision is solely based on the RHP and the Prospectus.

I/we confirm that: EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity shares as nominees of any person resident outside India or foreign nationals OR I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity Shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on non-repatriation basis. I am/we are, or at any time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares and I/we and any customer I/we represent, am/are located outside the United States within the meaning of Regulation S under the U.S. Securities Act of 1933, as amended, (“U.S. Securities Act”) and am/are purchasing the Equity shares in an “offshore transaction” as defined in Regulation S under the U.S. Securities Act and (b) am/are not an affiliate of the Company, or a person acting on behalf of such affiliate. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. This Bid cum Application Form is being issued to you on basis that you (i) agree to abide by (1) this Bid cum Application Form and (2) the RHP together with the terms and conditions contained therein.

FOR QIB BIDDERS: I/we confirm that the Bid size/maximum Equity Shares applied for by me/us do not exceed the relevant regulatory approvals/limits. I am/we are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India (“SEBI”) or under the provisions of any law, regulation or statute.

Further: (1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and as disclosed in the RHP, I/we authorise (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCBSs (at Designated SCBS Branches) or the RTAs (at the Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Issue, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCBS as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue or the Sponsor Bank, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCBSs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCBS shall reject the application. 3) I/we hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCBSs (at Designated SCBS Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/we hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / Registrar to the Issue for collecting, storing and usage validating my/our PAN details from the bank account where my / our amount is blocked by the relevant SCBSs.

I/we acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Issue. I am/We are not an OCB. For further details, see “Issue Procedure” and “Restrictions on Foreign Ownership of Indian Securities” on page 212 and 233 respectively of the RHP.

INSTRUCTION FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of Sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an ‘Indication to make an Issue’ during the Bid/ Issue period by a Bidder and not ‘an Issue’.
 - The first Bidder should mention his/ her PAN allotted under the Income Tax Act, DP ID, UPI ID (as applicable) and Client ID except for Bids by or behalf of the Central or State Government and the officials appointed by the courts and by Investors who are exempted from the requirement of obtaining/ specifying their PAN for transacting in the securities markets and by persons residing in the state of Sikkim, and any other category of Bidders including without limitation, multilateral/bilateral institutions the Bidders or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above.
 - Based on the PAN, DP ID, UPI ID (as applicable) and Client ID provided by the Bidders, the Registrar to the Issue will obtain demographic details registered with depository participants to be used among other things for allotment, technical rejections, or unblocking of ASBA Account. Hence, Bidders are advised to immediately update any change in their demographic details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders sole risk and neither the Syndicate nor the Registrar or RTAs/CDPs or the SCBSs nor the Company shall have any responsibility and undertake any liability for the same.
 - Bid Lot and Price Band:** The face value of Equity Shares is ₹ 10/- each. The Price Band has been decided by the Company in consultation with the BRLM, and the minimum Bid Lot size has been decided by the Company in consultation with the BRLM. The Price Band and minimum Bid Lot size will be advertised in English national daily newspaper Business Standard, Hindi national daily newspaper Business Standard, being the regional language of Delhi, where our Registered Office is located at least two (2) Working Days prior to the Bid/ Issue Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and have been made available to the National Stock Exchange of India Limited (“NSE EMERGE”) for the purpose of uploading on their website in accordance with SEBI ICDR Regulations. In case of revision of the Price Band, the Bid/ Issue Period will be extended for at least three (3) additional Working Days after revision of Price Band subject to the Bid/ Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release and also by indicating the changes on the websites of the BRLM, and on the terminals of the members of the Syndicate and Sub-Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank as applicable.
 - Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed ₹ 200,000/- Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Issue Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹ 200,000/- The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP.
 - Please tick Category as applicable to ensure proper upload of Bid in Stock Exchange system.
 - Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
 - “Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.”** Eligible NRI Bidders bidding on a repatriation basis by using the Non-Resident Forms should authorize their respective SCBS or confirm or accept the UPI Mandate Request (in case of UPI Bidders Bidding through the UPI Mechanism) to block their Non-Resident External (“NRE”) accounts (including UPI ID, if activated), or Foreign Currency Non-Resident (“FCNR”) Accounts. Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCBS to confirm or accept the UPI Mandate Request in case of Retail Individual Investors Bidding through the UPI Mechanism, block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCBS where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
 - Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
 - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to Rs. 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2023/45 dated April 5, 2023.
 - UPI Bidders using UPI Mechanism:**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCBSs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedPFI=yes&intId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedPFI=yes&intId=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see “Issue Procedure” on page 212 of the RHP.
 - Only the first Bidder is required to sign the Bid cum Application Form / Bid Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the first Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders’ undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
 - Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCBS’s will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms. c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
 - The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchange do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CDBT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CDBT circular no.7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023.
 - The Equity Shares have not been and will not be registered under the Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and pursuant to the applicable laws of the jurisdictions where those offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.
- This Bid cum Application Form is being offered to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgment set out in “Other Regulatory and Statutory Disclosures” and “Issue Procedure” on pages 187 and 212, respectively of the RHP and (ii) agree to abide by (1) this Bid cum Application Form and (2) the RHP (if you are in India) or the Preliminary Offering Memorandum (if you are outside India) together with the terms and conditions contained therein.
- You may be sent the RHP either in physical form or electronic form or both. You shall not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying them.

Note: Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the BRLM and Stock Exchange.

TEAR HERE

COMPANY CONTACT DETAILS		REGISTRAR CONTACT DETAILS
SAR TELEVENTURE LIMITED CIN: U45202HR2019PLC080514 Registered Office: P.No – 346A, 2 nd Floor, Udyog Vihar, Phase-4, Gurugram, Haryana - 122016, India. Tel No: 0124 – 45133283; Corporate Office: B-16, First floor, Noida Sector-2, Uttar Pradesh-201301, India. Tel No: 8587050050; E-mail: info@sartelevventure.com ; Website: www.sartelevventure.com ; Contact Person: Abhishek Jain, Company Secretary and Compliance Officer		SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi 110020. Tel No: 011-40450193-197; Email: ipo@skylinert.com Website: www.skylinert.com Investor Grievance Email: grievances@skylinert.com Contact Person: Mr. Anuj Rana SEBI Registration No.: INR000000221

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

This is an abridged prospectus containing salient features of the Red Herring Prospectus of SAR Televenture Limited dated October 23, 2023 filed with the Registrar of Companies, Delhi (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP, which is expected to be available from the website of SEBI at <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&smid=11>. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR (4) PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND SEVEN (7) PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this Abridged Prospectus (“Abridged Prospectus”) and the General Information Document (“GID”) for investing in public issues undertaken through the Book Building Process before applying in the Issue (as defined below). The investors are advised to retain a copy of the RHP and Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchange, Syndicate Member, Registrar to the Issue, Registrar and Share Transfer Agent (“RTA”), Collecting Depository Participants (“CDPs”), Registered Brokers, Banker to the Issue, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the website of Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in, the website of National Stock Exchange of India Limited (“NSE”) at www.nseindia.com, the website of the Company at www.sartelevventure.com and the website of the Book Running Lead Manager at www.pantomathgroup.com.



(Please scan this QR Code to view the Red Herring Prospectus)



SAR TELEVENTURE LIMITED

Corporate Identification Number: U45202HR2019PLC080514

Date of Incorporation: May 24, 2019

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
P.No – 346A, 2 nd Floor, Udyog Vihar, Phase-4, Gurugram, Haryana - 122016, India	B-16, First floor, Noida Sector-2, Uttar Pradesh-201301, India	Abhishek Jain, Company Secretary and Compliance Officer	0124 - 45133283 Email: info@sartelevventure.com	www.sartelevventure.com

OUR CORPORATE PROMOTER M.G METALLOY PRIVATE LIMITED

DETAILS OF THE ISSUE TO PUBLIC

TYPE	FRESH ISSUE SIZE	OFFER FOR SALE SIZE	TOTAL ISSUE SIZE	ELIGIBILITY AND RESERVATION									
Fresh Issue	Fresh Issue of up to 45,00,000* Equity Shares of face value of ₹ 02/- each aggregating up to ₹ [●] Lakhs of SAR Televenture Limited (“Company” or the “Issuer”) for cash at price of ₹ [●]/- per Equity Share (including a share premium of ₹ [●] per Equity Share) (“Issue Price”) aggregating up to ₹ [●] Lakhs (rupees [●] Lakhs) (the “Issue”).	Not applicable	Up to ₹ [●] Lakhs	<div>The Issue is being made with compliance to Regulations 229(1) and 253(1) of the SEBI ICDR Regulations, 2018 as amended. For further details, refer to chapter titled “Other Regulatory and Statutory Disclosures – Eligibility for the Issue” on page 181 of the RHP.</div> <table><tr><th colspan="3">SHARE RESERVATION AMONG</th></tr><tr><th>QIBs</th><th>NIBs</th><th>RIB</th></tr><tr><td>Not more than 50% of the Issue to QIBs</td><td>Not less than 15% of the Issue to NII</td><td>Not less than 35% of the Issue to RII</td></tr></table> <div>For details pertaining to reservation among QIBs, NIBs and RIBs, please refer to chapter titled “The Issue” and “Issue Structure” on page 54 and 203.</div>	SHARE RESERVATION AMONG			QIBs	NIBs	RIB	Not more than 50% of the Issue to QIBs	Not less than 15% of the Issue to NII	Not less than 35% of the Issue to RII
SHARE RESERVATION AMONG													
QIBs	NIBs	RIB											
Not more than 50% of the Issue to QIBs	Not less than 15% of the Issue to NII	Not less than 35% of the Issue to RII											

*Subject to finalization of the Basis of Allotment. Number of shares may need to be adjusted for lot size upon determination of issue price.

The Equity Shares are proposed to be listed on EMERGE Platform of National Stock Exchange of India Limited. For the purposes of the Issue, National Stock Exchange of India Limited is the Designated Stock Exchange.

PRICE BAND, MINIMUM BID LOT AND INDICATIVE TIMELINES

Price Band*	₹ 52/- per Equity Share to ₹ 55/- per Equity Share of Face Value of ₹ 02/- each
Minimum Lot Size	2000 Equity Shares
Bid / Issue Opening Date	Wednesday, November 01, 2023
Bid / Issue Closing Date	Friday, November 03, 2023
Finalization of Basis of Allotment with the Designated Stock Exchange	Monday, November 06, 2023
Unblocking of funds from ASBA Accounts / Initiation of Refunds and credit of Equity Shares to demat accounts of Allottees	Tuesday, November 07, 2023
Commencement of trading of the Equity Shares on the Stock Exchange	Wednesday, November 08, 2023

For details of issue price please refer chapter titled “Basis for Issue Price” on page 89 of the Red Herring Prospectus

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

- (1) Our Company (acting through its IPO Committee) may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investors Bid/Issue period shall be one Working Day prior to the Bid/Issue Opening Date.
- (2) Our Company (acting through its IPO Committee) may, in consultation with the Book Running Lead Manager, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.
- (3) UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

Weighted average cost of acquisition of all shares transacted in last one year, eighteen (18) months and three (3) years preceding the date of the RHP			
Period	Weighted average cost of acquisition (in ₹)*	Issue Price is x' times the weighted average cost of acquisition*	Range of acquisition price: lowest price – highest price (in ₹)
Last one year preceding the date of the Red Herring Prospectus	26.79	[●]	60.00 to 135.00
Last 18 months preceding the date of the Red Herring Prospectus	26.78	[●]	10.00 to 135.00
Last three years preceding the date of the Red Herring Prospectus	26.77	[●]	10.00 to 135.00

*As certified by M/s Dharit Mehta & Co., Chartered Accountants the statutory auditors of our Company pursuant to their certificate dated October 23, 2023.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public Issue of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of Equity Shares is ₹ 02/- each. The Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the BRLM and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process as stated in chapter titled “Basis for Issue Price” on page 89 of the Red Herring Prospectus, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active or sustained trading in the Equity Shares of our Company nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to chapter titled “Risk Factors” on page 33 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the Stock Exchange, Syndicate members, Registrar to the Issue, Share transfer agents, Depository participants, Stock brokers, Underwriters, Bankers to the Issue, Collecting Depository Participants (“CDPs”), Investors’ associations or Self Certified Syndicate Banks (“SCSBs”).

If you wish to know about processes and procedures applicable to this Issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the website SEBI at www.sebi.gov.in, the website NSE at www.nseindia.com, the website of the Company at www.sarteleventure.com and the website of the Book Running Lead Manager at www.pantomathgroup.com.

PRICE INFORMATION OF PAST ISSUES HANDLED BRLM*

Issue Name	+/- % change in closing price, (+/- % change in closing benchmark) - 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing
V-Marc India Limited	-15.48 % (0.08%)	-31.08 % (7.04%)	-17.74% (20.14)
Exxaro Tiles Limited	23.69% (4.93%)	16.19% (9.30%)	1.07% (4.90%)
A B Cotspin India Limited	41.82% (-3.28%)	12.60% (-2.11%)	-3.60% (-10.65%)
Sah Polymers Limited	-4.24% (-0.01%)	-12.11% (-1.14%)	13.59% (8.39%)
Urban Enviro Waste Management Limited	- 27.66% (5.19%)	-5.39% (6.02%)	-
Aeroflex Industries Limited	-22.59% (1.54%)	-	-
Vishnu Prakash R Punglia Limited	0.67% (-0.71%)	-	-
Plaza Wires Limited	-	-	-

*Name of Book Running Lead Manager: Pantomath Capital Advisors Private Limited

Sources:

All share price data is from www.bseindia.com and www.nseindia.com.

Note:

1. The BSE Sensex and CNX Nifty are considered as the Benchmark Index.
2. Prices on BSE/NSE are considered for all of the above calculations.
3. In case the 30th/90th/180th day is a holiday, closing price on BSE/NSE of the previous trading day has been considered.
4. In case 30th/90th/180th days, scrips are not traded then closing price on BSE/NSE of the previous trading day has been considered.

^Disclosures subject to recent issues (initial public offerings) in current financial year and two preceding financial years managed by the Merchant Banker with common issues disclosed once.

Name of Book Running Lead Manager and contact details (telephone and email id)	Pantomath Capital Advisors Private Limited Telephone: +91-22 6194 6700, Email and Investor Grievance Id: ipo@pantomathgroup.com
Name of Syndicate Member (telephone and email id)	Pentagon Stock Brokers Private Limited (formerly known as Pantomath Stock Brokers Private Limited) Tel.: +91 22 42577000 Email: vijay.singh@pentagonbroking.com
Name of Registrar to the Issue and contact details (telephone and email id)	Skyline Financial Services Private Limited Tel: 011-40450193-197 Email: ipo@skylinerta.com Investor Grievance ID: grievances@skylinerta.com
Name of Statutory Auditor	Dharit Mehta & Co., Chartered Accountant
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of SCSBs is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes on the SEBI website, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated Branches of the SCSBs with which a Bidder (other than an Anchor Investor and RIB using the UPI Mechanism), not bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 on the SEBI website, and at such other websites as may be prescribed by SEBI from time to time.
SCSBs and mobile applications enabled for UPI Mechanism	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, Retail Individual Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40) and (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43) respectively, as updated from time to time. A list of SCSBs and mobile applications, which are live for applying in public issues using UPI mechanism is provided as 'Annexure A' for the SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019.
Syndicate SCSB Branches	In relation to Bids (other than Bids by Anchor Investors) submitted to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the members of the Syndicate is available on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes and updated from time to time or any such other website as may be prescribed by SEBI from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of the SEBI www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 as updated from time to time or any such other website as may be prescribed by SEBI from time to time.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Registered Brokers	Bidders can submit ASBA Forms in the Issue using the stock broker network of the Stock Exchanges, i.e., through the Registered Brokers at the Broker Centres. The list of the Registered Brokers eligible to accept ASBA Forms, including details such as postal address, telephone number and Email address, is provided on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com , as updated from time to time.
Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to the issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and Email address, is provided on the websites of the Stock Exchanges at www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx? And www.nseindia.com/products/content/equities/ipos/asba_procedures.htm respectively, as updated from time to time.

OUR PROMOTER: CORPORATE PROMOTER MG METALLOY PRIVATE LIMITED

Name	Individual / Corporate	Experience & Educational Qualification
M.G Metalloy Private Limited	Corporate	M.G Metalloy Private Limited (“Corporate Promoter”) is originally incorporated as a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated May 19, 2010. The CIN of the Company is U27101DL2010PTC202918. The registered office of our Corporate Promoter is at Office no 303, Third Floor, Building no 5, Community Center, Preet Vihar, Delhi 110092, India.

For Further details see “Our Promoter and Promoter Group” on page 149 of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company was set up with an object to provide telecommunication solutions to Telecom Network Operators. The Company is engaged in installation and commissioning of 4G and 5G Towers, Optical Fibre Cable (“OFC”) Systems and dealing in network equipments.

Description of our Service: Our Company is ISO - 9001:2015 Certified Company. Our Company is registered as Infrastructure Provider Category-I (IP-I) with Department of Telecommunication (DOT) which permits us to lease out own build sites i.e. GBT/RTT/Pole sites and Out Door Small Cell (ODSC) and establish and maintain assets such as Dark Fibres, Right of Way, Duct Space and Tower for the purpose to grant on lease or rent or sale basis to the licensees of Telecom Services. We also provided support services such as includes project management for laying of the duct and optic fibre cables, construction of basic transmission and telecom utilities, dark fiber leasing, optical fiber network construction, maintenance of duct and optic fibre and optical fibre project turnkey services to various, Telecom Network Operators & Broad Band Service Operators and ISPs across Maharashtra.

Service-wise revenue bifurcation:

The details of service wise revenue bifurcation for the three months ended on June 30, 2023 and for the years ended on March 31, 2023, 2022, 2021 as below:

(except percentages, all figures are in ₹ lakhs)

Services	June 30, 2023		March 31, 2023		March 31, 2022		March 31, 2021	
	Sales	% of Revenue from operations	Sales	% of Revenue from operations	Sales	% of Revenue from operations	Sales	% of Revenue from operations
Revenue earned by the Company								
Tower Installation	154.56	8.92%	642.99	19.81%	472.89	100%	90.71	100.00%
Revenue earned from the subsidiary of the Company								
Fiber cable laying and installation	1167.35	67.40%	2,085.01	64.23%	-	-	-	-
Trading of network equipment	409.96	23.68%	518.17	15.96%	-	-	-	-
TOTAL	1731.87	100.00%	3,246.17	100.00%	472.89	100.00%	90.71	100.00%

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Key Performance Indicators (KPIs):

(except percentages, all figures are in ₹ lakhs)

Particulars	As at and for the Financial Year/ Period ended			
	June 30, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Revenue from Operations in (₹ in lakh)	1,731.87	3246.17	472.89	90.71
EBITDA (₹ in lakh)	258.15	570.39	62.87	10.80
EBITDA Margin (%)	14.91	17.57	13.29	11.91
Profit After Tax for the Period (₹ in lakh)	192.38	388.36	3.71	(2.71)
Net Profit Margin (%)	11.09	11.94	0.79	(2.99)
Share Capital (₹ in lakh)	210.00	65.29	4.18	4.05
Reserves and Surplus (₹ in lakh)	3,114.40	1113.43	(11.91)	(15.62)
Net Worth (₹ in lakh)	3,324.40	1178.71	(7.74)	(11.57)
Return on Net Worth (%)	5.79	32.95	(47.94)	(23.42)
No. of Shares for Basic EPS	5406523	426406	208134	158630
No. of Shares for Diluted EPS	5406523	426406	208134	158630
Basic & Diluted Earnings Per Share (EPS)	3.56	91.08	1.78	(1.71)
Basic & Diluted Earnings Per Share after bonus/split	3.56	91.08	1.78	(1.71)
Net Assets Value per Share	31.66	36.11	(3.71)	(5.71)

As certified by M/s Dharit Mehta & Co., Chartered Accountants vide their certificate dated October 23, 2023

^ KPIs disclosed above has been approved by the Audit Committee of the Company in their meeting held on dated October 23, 2023.

For further details, please refer to chapter titled “Our Business” on page 107 of the Red Herring Prospectus.

Geographies Served: The Company provide its services across various states, mainly in states of West Bengal, Bihar, Uttar Pradesh East, Punjab, Himachal Pradesh etc.

Client Profile: Not applicable.


Industry Served: Telecommunication


Revenue segmentation in terms of top 5/10 clients:

(₹ in Lakhs)

Particulars	Suppliers		Customers	
	Three months ended June 30, 2023	For the year ended March 31, 2023	Three months ended June 30, 2023	For the year ended March 31, 2023
Top 5	120.95	185.67	132.77	253.19
Top 10	172.45	293.93	135.71	256.82

Intellectual Property: Our Company has the following trademarks:

Sr. No.	Logo	Trademark	Class	Applicant	Application Number	Date of Application	Registration Status
1.		SAR (Device)	38	S A R Venture Private Limited	4513228	May 28, 2020	Registered

Our Company is using the trademark of its Group Company ‘S A R Venture Private Limited’, and has obtained NOC dated July 24, 2023 from our Group Company. For more details, please refer “Risk Factor no. 19 - Our Company is currently using the corporate Trademark “” which is a trademark of our Group Company S A R Venture Limited” on page 41 of the Red Herring Prospectus.

Market Share: Not Ascertainable

Employee Strength: As on September 30, 2023 we have 38 employees including our Directors, who look after our business operations, factory management administrative, secretarial, marketing and accounting functions in accordance with their respective designated goals. For further information, see “Our Business – Human Resource” on page 117 of the RHP.

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Rahul Sahdev	Chairman and Managing Director	Rahul Sahdev, aged forty- seven (48) years, is the Chairman & Managing Director of our Company. He holds a degree in Advance Diploma in Business Management from National Business Management College, Australia. He holds a degree in Diploma in Marketing Department from Australian International College of Business also he holds the degree of Master of Business Administration in Marketing from Sydney University. He is associate with our Company since February 02, 2023. He has 18 years of experience in the field of marketing. Currently he looks after marketing and business development in our Company.	1. JRS Impex Private Limited 2. Elite Sports concepts private Limited
2	Praveen Tandon	Executive Director and Whole-time Director	Praveen Tandon, aged fifty (50) years, is the Executive Director and Whole-time Director of our Company. He holds a degree in Bachelor in Engineering from Nagpur University. He has over 25 years of experience in Procurement of Passive Infrastructure, Electronics, Project Management, Marketing, and Customer Services Sales in Telecom Sector. He is expert in supervising logistics operations & ensuring timely execution, while adhering to transit guidelines and also demonstrated excellence in handling contracts, closure of deals, Contract Management. He is having depth knowledge in Contract Negotiations, Closure and Vendor contract management. He has been involved in Customer Contract management and Account management during Tenure with well-known Companies. He has the skilled in making effective use of cost analysis tools in support of strategic sourcing process, procurement costs, cost reduction metrics and bottom line performance indicators. He displayed prowess in managing Network rollout for the Circle and ensuring delivery of all items on time. He looks after the overall business execution in our Company.	1. S A R Venture Limited 2. SAAN Education Academy Private Limited
3	Chandra Prakash Srivastava	Non-Executive Director	Chandra Prakash Srivastava, aged fifty-six (57) years, is the Non-Executive Director of our Company. He holds BE (Production & Industrial Engineering), Allahabad in 1987. During his 36 years of experience, he acted as Telecom Sourcing & Business Development Veteran, having worked with most of the Telecom Companies in India at the Senior Management level. He has moved into an entrepreneurial role and he has been providing the consulting services to various companies associated with Telecom. He has been associated with our Company since June 30, 2023.	Nil
4	Kavya Jha	Non-Executive Director	Kavya Jha aged fifty-three (53) years, is the Non-Executive Director of our Company. She degree holder of Bachelor of Science from University of Calcutta in the year 1989. During her 20 years of business experience, she engaged in the business of a branded apparel business that supplies branded clothing to schools & corporates and also another business of financial advisory, as she is a green planet crusader, she is member of Save Planet enthusiast community also. She has been associated with our Company since June 30, 2023.	1. Foxes Advisory Services Private Limited 2. Corporate World Samadhaan Private Limited
5	Suman Kumar	Independent Director	Suman Kumar, aged sixty-two (62) years, is the Independent Director of our Company. He has about 4 decades of experience in banking and finance. He last served as General Manager in IDBI Bank. He joined the erstwhile Industrial Development Bank of India (IDBI) in the year 1988. He has rich experience in Project Finance, HR and Trade Finance areas while working at IDBI in various capacities. He has completed masters in commerce (M.Com) with an MBA (Finance) from Faculty of Management Studies, University of Delhi. He guides us on various matters of finance and banking.	1. Integrated Industries Limited 2. Maitree Education Foundation
6	Aishwarya Singhvi	Independent Director	Aishwarya Singhvi, aged twenty-nine (29) years, is the Independent Director of our Company. She holds a masters and bachelors in commerce from the Mohanlal Sukhadia University (MLSU) Udaipur. She is an associate member of the Institute of Company Secretaries of India. She has completed her management trainee from Practicing company Secretary. She is having more than one year of post qualification experience in listed company.	Nil

For further details in relation to our Board of Directors see “Our Management” on page 134 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

Our Company proposes to utilize the Net Proceeds towards funding of the following objects:

1. Installation of 5G/4G towers (hereinafter referred to as the “Project”);
2. Full or part repayment and /or prepayment of certain outstanding secured borrowings (including foreclosure charges, if any) availed by our Company;
3. Funding the working capital requirements of our Company; and
4. General Corporate Purposes (GCP).

(Collectively, referred to as the “Objects”)

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(₹ in lakhs)

Sr. No.	Particulars	Total Estimated Amount to be funded from the Net Proceeds	Estimated Utilisation of Net Proceeds in Fiscal 2024
1.	Installation of 5G/4G towers (hereinafter referred to as the “Project”)^	1,239.00	1,239.00
2.	Full or part repayment and /or prepayment of certain outstanding secured borrowings (including foreclosure charges, if any) availed by our Company	78.90	78.90
3.	Funding the working capital requirements of our Company;	450.00	450.00
4.	General Corporate Purposes (GCP)#	[•]	[•]
	Total	[•]	[•]

^Total estimated capital cost as per the Detailed Project Report (DPR) dated October 23, 2023, certified by M/s TSK & Associates, Chartered Accountants for the Proposed Project;

#To be finalised upon determination of Issue Price and updated in the Prospectus prior to filing with the RoC. The amount shall not exceed 25% of the Net Proceeds.

Means of finance

The fund requirements for the aforesaid Objects are proposed to be met entirely from the Net Proceeds and existing internal accruals. Accordingly, we are in compliance with the requirements prescribed under Paragraph 9(C)(1) of Part A of Schedule VIII and Regulation 230 of the SEBI ICDR Regulations which require firm arrangements of finance to be made through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Issue and existing identifiable internal accruals. In case of a shortfall in the Net Proceeds or any increase in the actual utilization of funds earmarked for the Objects, our Company may explore a range of options including utilizing our internal accruals.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable.

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

Shareholding Pattern as on the date of the Red Herring Prospectus:

Sr. No.	Name of the Shareholders	Pre-Issue	
		Number of Equity Shares	% of Pre-Issue Equity Share Capital
1.	M.G Metalloy Private Limited	92,18,525	87.80%
2.	Atul Mathur	4,81,480	4.59%
3.	Praveen Tandon	3,67,685	3.50%
4.	Deepak Chaudhary	2,04,720	1.95%
5.	Anu Tandon	17,500	0.17%
6.	Sheveta Chaudhary	17,500	0.17%
7.	Manan Garg	92,590	0.88%
8.	Rahul Sahdev	1,00,000	0.95%
	Total	1,05,00,000	100.00%

SUMMARY OF RESTATED CONSOLIDATED AUDITED FINANCIAL INFORMATION

Following are the details as per the Restated Consolidated Financial Information as at and for three months ended June 30, 2023 and Financial Years ended on March 31, 2023, 2022 and 2021:

(₹ in lakhs)

Sr. No.	Particulars	June 30, 2023	March 31, 2023	March 31, 2022	March 31, 2021
1.	Share Capital	210.00	65.29	4.18	4.05
2.	Net Worth	3,324.40	1,178.72	(7.74)	(11.57)
3.	Revenue from operations	1,731.87	3,246.17	472.89	90.71
4.	Profit after Tax	192.38	388.36	3.71	(2.71)

(₹ in lakhs)

Sr. No.	Particulars	June 30, 2023	March 31, 2023	March 31, 2022	March 31, 2021
5.	Basic & Diluted Earnings Per Share (EPS)	17.79	455.41	8.91	(8.54)
6.	Basic & Diluted Earnings Per Share after bonus/split)	3.56	91.08	1.78	(1.71)
7.	Net Asset Value per equity share	31.66	36.11	(3.71)	(5.71)
8.	Total borrowings	752.18	839.01	337.09	136.87

INTERNAL RISK FACTORS

The below mentioned risks are the top 5 risk factors as per the RHP:

1. We depend on a limited number of customers for a significant portion of our revenue from operations. The loss of any of our major customer due to any adverse development or significant reduction in business from our major customer may adversely affect our business, financial condition, results of operations and future prospects.
2. We have a limited operating history and may be subject to risks inherent in early stage companies, which may make it difficult to evaluate our business and prospects.
3. We have incurred significant losses since inception except last two fiscal. We expect our operating expenses to increase significantly in the foreseeable future, and we may not achieve profitability.
4. Our company is heavily dependent on factors affecting the wireless telecommunications industry in India, in particular the growth of their key customers.
5. Our Promoter and directors are party to certain tax proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.

For further details, see “Risk Factors” on page 33 of the RHP.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding taxation matters involving the issuer company, directors, promoter, subsidiaries & group companies

Name of Entity	Criminal Proceeding	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the actions by the SEBI or Stock Exchanges against our Promoters	Other Material Proceedings	Aggregate Amount Involved
By the Company*	NIL	NIL	NIL	NIL	NIL	NIL
Against the Company	NIL	NIL	NIL	NIL	NIL	NIL
By the Promoter	NIL	NIL	NIL	NIL	NIL	NIL
Against the Promoter**	NIL	5	NIL	NIL	NIL	Not ascertainable
By the Directors	NIL	NIL	NIL	NIL	NIL	NIL
Against the Directors	NIL	3	NIL	NIL	NIL	23,30,079
By Group Company		(As on date of the Red Herring Prospectus, the Issuer Company does not have any case by or against Group Company)				
Against Group Company						
By Subsidiary		(As on date of the Red Herring Prospectus, the Issuer Company does not have any case by or against Subsidiary.)				
Against Subsidiary						

* Company has received notice u/s 139(9) of Income Tax Act, 1961 for assessment year 2022-23, and the defect has been rectified but the same is not reflecting on the portal.

** The cases related to our Promoter have been resolved in favor of our Promoter, yet the display of pending requests on the portal has not been updated

B. Brief details of top 5 material outstanding litigations against the company and amount involved - Nil

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoter in last 5 financial years including outstanding action, if any - Nil

D. Brief details of outstanding criminal proceedings against Promoter - Nil

For further details of the outstanding litigation proceedings, see “Outstanding Litigation and Material Developments” on page 172 of the Red Herring Prospectus

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGER / ISSUER COMPANY- NIL

DECLARATION BY THE COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the regulations or guidelines issued by SEBI established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the SCRA, SCRR and the SEBI Act, 1992, each as amended, or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the Red Herring Prospectus are true and correct.

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP) BIDDER'S UNDERTAKING FOR BID CUM REVISION FORM

I/We (on behalf of joint bidder's, if any) confirm that the Acknowledgement slip for my/our bids are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us.

I/We (on behalf of joint bidder's, if any) authorise you to reject this Bid Revision Form, in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTION FOR FILLING UP THE BID REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an Issue' and not 'an Issue'.
- Please ensure that the Bid Options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid Option, please write "NO CHANGE". In case you want to cancel the Bid Option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 200,000 if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 200,000/-, the Bid will be considered for allocation under the Non-Institutional category in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Issue Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for shall be adjusted downwards for the purpose of Allotment, such that no additional payment would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. (i) In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders, who have bid at Cut-off Price could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the first Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of the Bank Account Holder is mandatory. If the first applicant is not the account holder, ensure that the Bid cum Application Form is signed by the account holder.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
 - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to Rs. 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2023/45 dated April 5, 2023.
 - UPI Bidders using UPI Mechanism:**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 212 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021 and September 17, 2021 and CBDT circular no.7 of 2022 dated March 30, 2022 read with press release dated March 28, 2023.

ISSUE STRUCTURE

Particulars of the Issue ⁽¹⁾	Market Maker Reservation Portion	QIBs ⁽²⁾	Non-Institutional Investors	Retail Individual Investors
Number of Equity Shares available for allocation	Upto 2,30,000 Equity Shares	Not more than 21,20,000 Equity Shares	Not less than 6,50,000 Equity Shares	Not less than 15,00,000 Equity Shares
Percentage of Issue Available for allocation	5.11% of the Issue Size	Not more than 50% of the Net Issue being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion	Not less than 15% of the Net Issue	Not less than 35% of the Net Issue
Basis of Allotment ⁽³⁾	Firm Allotment	Proportionate as follows (excluding the Anchor Investor Portion): a) Up to [●] Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only and b) Up to [●] Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. Up to 60% of the QIB Portion of up to [●] Equity Shares may be allocated on a discretionary basis to Anchor Investors of which one-third shall be available for allocation to Mutual Funds only, subject to valid Bid received from Mutual Funds at or above the Anchor Investor Allocation Price	Proportionate basis subject to minimum allotment of [●] Equity Shares and further allotment in multiples of [●] Equity Shares.	Proportionate basis subject to minimum allotment of [●] Equity Shares
Mode of allotment	Compulsorily in dematerialized form			
Minimum Bid Size	[●] Equity Shares	Such number of Equity Shares and in multiples of [●] Equity Shares that the Bid Amount exceeds ₹ 200,000	Such number of Equity Shares and in multiples of [●] Equity Shares that the Bid Amount exceeds ₹ 200,000	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount does not exceed ₹ 200,000
Maximum Bid Size	[●] Equity Shares	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Net Issue, subject to applicable limits	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Net Issue (excluding the QIB portion), subject to applicable limits	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount does not exceed ₹ 200,000
Trading Lot	[●] Equity Shares, However the Market Maker may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations, 2018.	[●] Equity Shares and in multiples thereof	[●] Equity Shares and in multiples thereof	[●] Equity Shares and in multiples thereof
Terms of Payment	Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form. In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids ⁽⁴⁾			
Mode of Bid	Only through the ASBA process.	Only through the ASBA process. (Except for Anchor investors)	Only through the ASBA process	Through ASBA Process via Banks or by using UPI ID for payment

This Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time.

- In terms of Rule 19(2) of the SCRR read with Regulation 252 of the SEBI (ICDR) Regulations, 2018 this is an Issue for at least 25% of the post issue paid-up Equity share capital of the Company. This Issue is being made through Book Building Process, wherein allocation to the public shall be as per Regulation 252 of the SEBI (ICDR) Regulations.
- Our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price Anchor Investor Allocation Price.
- Subject to valid Bids being received at or above the Issue Price, undersubscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories of Bidders at the discretion of our Company in consultation with the Book Running Lead Manager and the Designated Stock Exchange, subject to applicable laws.
- Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Bid-cum-Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Issue Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN.

**COMMON BID
REVISION
FORM**

SAR TELEVENTURE LIMITED - INITIAL PUBLIC ISSUE - REVISION - NR

Registered Office: P.No – 346A, 2nd Floor, Udyog Vihar, Phase-4, Gurugram, Haryana - 122016, India; Tel No: 0124 – 45133283; Corporate Office: B-16, First floor, Noida Sector-2, Uttar Pradesh-201301, India; Tel No: 8587050050; Contact Person: Abhishek Jain, Company Secretary and Compliance Officer; E-mail: info@sartelevventure.com; Website: www.sartelevventure.com; CIN: U45202HR2019PLC080514

FOR NON-RESIDENTS, INCLUDING ELIGIBLE NRIs, FPIs, FVCIs AND REGISTERED MULTI LATERAL AND BILATERAL DEVELOPMENT FINANCIAL INSTITUTIONS ETC. APPLYING ON A REPATRIATION BASIS



To,
The Board of Directors
SAR TELEVENTURE LIMITED

100% BOOK BUILT ISSUE
ISIN – INE0PUC01020
LEI: 98450078D5D017DEB030

**Bid Cum
Application
Form No.**

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED BROKER / SCSB / CDP / RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE/FIRST BIDDER
PENTAGON STOCK BROKERS PRIVATE LIMITED 90094		Mr./Ms./M/s. _____
SUB-BROKER'S/SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	Address _____
		Email _____
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	Tel. No (with STD code) / Mobile _____
		2. PAN OF SOLE / FIRST BIDDER

		3. BIDDERS DEPOSITORY ACCOUNT DETAILS ■ NSDL ■ CDSL

		For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.

PLEASE CHANGE MY BID

4. FROM (AS PER LAST BID OR REVISION)														
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 2/- only) (In Figures Only)				"Cut-off" (Please ✓ tick)
	8	7	6	5	4	3	2	1	Bid Price	Retail Discount, if any	Net Price			
Option 1														<input type="checkbox"/>
(OR) Option 2														<input type="checkbox"/>
(OR) Option 3														<input type="checkbox"/>

5. TO (REVISED BID) (Only Retail individual Bidders can BID at "Cut-Off")														
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 2/- only) (In Figures Only)				"Cut-off" (Please ✓ tick)
	8	7	6	5	4	3	2	1	Bid Price	Retail Discount, if any	Net Price			
Option 1														<input type="checkbox"/>
(OR) Option 2														<input type="checkbox"/>
(OR) Option 3														<input type="checkbox"/>

6. PAYMENT DETAILS [IN CAPITAL LETTERS]										PAYMENT OPTION : FULL PAYMENT <input type="checkbox"/> PART PAYMENT <input checked="" type="checkbox"/>	
Additional Amount Blocked (₹ in Figures) _____ (₹ in words) _____											
ASBA Bank A/c No. _____											
Bank Name & Branch _____											
OR UPI ID _____ (Maximum 45 characters)											

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVERLEAF.

7 A. SIGNATURE OF SOLE / FIRST BIDDER	7 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	MEMBER'S OF THE SYNDICATE / SUB-SYNDICATE MEMBER/ REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange System)
Date: _____, 2023	I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue 1) _____ 2) _____ 3) _____	

TEAR HERE



**SAR TELEVENTURE LIMITED - BID REVISION
FORM - INITIAL PUBLIC ISSUE - NR**

Acknowledgement Slip for
Members of the Syndicate/
Sub-Syndicate Member/Registered
Broker/SCSB/CDP/RTA/Agent

**Bid Cum
Application
Form No.**

DPID / CLID		PAN of Sole / First Bidder	
Additional Amount Blocked (₹ in figures)	Bank Name & Branch	Stamp & Signature of SCSB Branch	
ASBA Bank A/c No./UPI ID			
Received from Mr./Ms./M/s.			
Telephone / Mobile	Email		

TEAR HERE

SAR TELEVENTURE LIMITED - BID REVISION FORM - INITIAL PUBLIC ISSUE - NR	<table border="1"> <tr> <th></th> <th>Option 1</th> <th>Option 2</th> <th>Option 3</th> </tr> <tr> <td>No. of Equity Shares</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Bid Price</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Additional Amount Blocked (₹ in figures)</td> <td></td> <td></td> <td></td> </tr> </table>		Option 1	Option 2	Option 3	No. of Equity Shares				Bid Price				Additional Amount Blocked (₹ in figures)				Stamp & Signature of Member of the Syndicate/Sub-Syndicate Member/ Registered Broker/SCSB/CDP/RTA/Agent Acknowledgment Slip for Bidder Bid Cum Application Form No.
	Option 1	Option 2	Option 3															
No. of Equity Shares																		
Bid Price																		
Additional Amount Blocked (₹ in figures)																		
ASBA Bank A/c No. / UPI ID: _____ Bank Name & Branch: _____ Important Note: Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.	Name of Sole / First Bidder _____ _____																	

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